

Improper Trading Practices

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What Are Improper Trading Practices?

For clarification purposes, the following practices are considered **improper trading practices**:

Arbitrage:

Taking advantage of price discrepancies on the same financial instrument by using different platforms or a single platform, through executing multiple opposing trades, and/or.

Price Latency Exploitation:

Benefiting from differences in the speed of price updates, order execution delays, or data transmission latency on the trading platform, whether manually or through automated systems, and/or.

Gap Trading:

Exploiting price gaps between the close and open of trading sessions, market rollovers, or over weekends and holidays, and/or.

Trading Based on Insider Information:

Trading a financial product based on prior confidential, non-public, or privileged information that would materially impact the price of that product, and/or.

Deceptive Trades:

Opening multiple misleading, artificial, or non-economic trades, including trades of small or fragmented sizes, for the purpose of concealing improper trading activity or presenting the account activity as legitimate, and/or.

Trading on Incorrect Pricing:

Exploiting pricing errors, off-market quotes, stale prices, or misquotes originating from liquidity providers, price feeds, system delays, technical malfunctions, or incorrect platform configurations, and/or.

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Margin Manipulation:

Opening opposing or offsetting positions and selectively closing one side of the trade with the intent of circumventing margin requirements, leverage limits, or risk controls, and/or.

Platform or Information Misuse:

Misuse, manipulation, reverse engineering, or abuse of the trading platform, its data, execution logic, pricing structure, or available features in any form whatsoever, and/or.

High-Frequency or Excessive Trading:

Engaging in high-frequency, ultra-short-term, or excessive trading activity that places unreasonable strain on the platform, infrastructure, pricing systems, or liquidity providers, and/or.

Abusive Scalping:

Executing rapid opening and closing of positions designed primarily to exploit execution speed, spreads, temporary pricing inefficiencies, or micro-market movements rather than genuine market exposure, and/or.

Toxic Flow Trading:

Engaging in trading behavior that generates unbalanced, one-sided, or non-economic order flow that is detrimental to liquidity providers, market stability, or the Company's risk management framework, and/or.

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News-Based Exploitative Trading:

Trading during high-impact economic releases, breaking news, or extraordinary market events in an abusive manner intended to exploit price dislocations, execution delays, or liquidity vacuums, and/or.

Systematic or Algorithmic Abuse:

Using automated strategies, algorithms, Expert Advisors (EAs), bots, scripts, or third-party software that are designed to exploit platform mechanics, execution logic, or pricing behavior, whether authorized or not, and/or.

Multi-Account or Coordinated Trading:

Operating multiple accounts, or coordinating trading activity across related or third-party accounts, to bypass risk limits, margin rules, execution controls, promotional conditions, or internal policies, and/or.

Hedging Abuse:

Using hedging, offsetting, or correlated positions across one or more accounts or instruments for the purpose of minimizing margin usage, neutralizing risk artificially, or exploiting execution mechanics, and/or.

Liquidity Vacuum Exploitation:

Trading during periods of abnormal or insufficient liquidity, market dislocation, session transitions, or platform degradation in a manner intended to extract non-market-based profits, and/or.

Order Book Manipulation:

Placing, modifying, or canceling orders without genuine intent to execute, including spoofing, layering, or any activity intended to distort price formation, spreads, or market depth, and/or.

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Abuse of Promotions or Trading Conditions:

Exploiting bonuses, incentives, rebates, swaps, commission structures, or promotional conditions in a manner inconsistent with their intended purpose, and/or.

Circumvention of Risk Controls:

Attempting to bypass, override, or neutralize any risk management measures, execution filters, exposure limits, or compliance safeguards implemented by the Company, whether directly or indirectly, and/or.

Technical or Infrastructure Exploitation:

Exploiting system outages, server desynchronization, bridge failures, feed mismatches, connectivity issues, or maintenance windows for trading advantage, and/or.

Unauthorized Third-Party Trading:

Allowing third parties to trade on the Client's behalf without proper disclosure, authorization, or compliance with applicable regulatory, contractual, or internal requirements, and/or.

Any Other Abusive or Detrimental Conduct:

Any trading behavior, strategy, or pattern of activity that, in the Company's reasonable determination, is abusive, unfair, manipulative, non-economic, or detrimental to the Company, its liquidity providers, its risk model, or market integrity, whether or not explicitly listed herein.

Enforcement

In the event of non-compliance by the Client, we reserve the right, **at our sole discretion and at any time, without prior notice**, to take one or more of the actions set out in the [Terms and Conditions, Article \(60\)](#).

[Please refer to the applicable Terms and Conditions for further details.](#)